



FINANCE COMMITTEE

**DCBID Administrative Offices
626 Wilshire Blvd, Suite 200
Los Angeles, CA 90017**

FINANCE COMMITTEE MINUTES May 31, 2012

1. The meeting was called to order at 10:33 AM. Committee members present were Sauli Danpour, Finance Committee Chairperson, Kathy Faulk, Patrick Spillane, Peter Zen, Randall Ely and Jeff Chodorow.
2. The March 2012 meeting minutes were reviewed. Ms. Faulk moved to approve the minutes, and Mr. Spillane seconded the motion. The minutes were unanimously approved.
3. The Committee reviewed the March 2012 Financial Statements. All variances were explained to the committee's satisfaction. Ms. Faulk moved to approve the March Financials and Mr. Spillane seconded. The March Financials were unanimously approved.
4. The Committee reviewed the April 2012 Financial Statements. All variances were explained to the committee's satisfaction. Ms. Faulk moved to approve the April Financials and Mr. Spillane seconded. The April Financials were unanimously approved.
5. Margaret Karren from Green, Hasson and Janks presented the 2011 audit results to the Finance Committee.
6. There was no new business to discuss and no Property Owners were in attendance.
7. The next meeting has been tentatively scheduled for June 28th.
8. The meeting adjourned at 11:35 AM.